



ECONOMICS

Course Content

KS 4

GCSE Learners will follow the EDEXCEL Business Studies and Economics GCSE Syllabi.

The GCSE is separated into 3 units;

Unit 1- Introduction to Small Business

This unit contains five topics:

- Spotting a business opportunity
- Showing enterprise
- Putting a business idea into practice
- Making the start-up effective
- Understanding the economic context

Unit 2- Investigating Small Business (Controlled Assessment)

This unit contains five topics:

- Spotting a business opportunity
- Showing enterprise
- Putting a business idea into practice
- Making the start-up effective
- Understanding the economic context

Unit 5 – Introduction to Economic Understanding

This unit contains five topics:

- How can I start to think like an economist?
- Risk or certainty?
- Big or small?
- Is growth good?
- Is the world fair?

KS5

Year 12: 2015 Specification for GCE (A Level)

Learners will follow the Edexcel Economics GCE Syllabi.

The GCE is separated into 4 themes:

Theme 1-

This unit contains the following topics:

- **1.1 The Nature of Economics**
- **1.2 How markets work**
- **1.3 Market failure**
- **1.4 Government intervention**

Theme 2-

This unit contains the following topics:

- **Quantitative methods**
- **2.1 Measures of economic performance**
- **2.2 Aggregate demand (AD)**
- **2.3 Aggregate supply (AS)**
- **2.4 National income**
- **2.5 Economic growth**
- **2.6 Macroeconomic objectives and policies**

Theme 3-

This unit contains the following topics:

- **3.1 Business growth**
- **3.2.1 Business objectives**
- **3.3 Revenues, costs and profits**
- **3.4 Market structures**
- **3.5 Labour market**
- **3.6 Government intervention**

Theme 4 – A Global Perspective

This unit contains the following topics:

- **4.1 International economics**
- **4.2 Poverty and inequality**
- **4.3 Emerging and developing economies**
- **4.4 The financial sector**
- **4.5 Role of the state in the macroeconomy**

How Learners Are Assessed

Learners will be assessed formatively and summatively to ensure progress is identified at all stages. The organisation of assessment for each unit can be seen below, which will be sat at the end of Year 13:

- Paper 1 – Themes 1 & 3
- Paper 2 – Themes 2 & 4
- Paper 3 – Synoptic Paper

Year 13: GCE (A Level) – Outgoing Specification

Learners will follow the OCR Economics GCE Syllabi.

The GCE is separated into 4 units;

Unit 1- Markets in Action

This unit contains the following topics:

- The reasons for individuals, organisations, and societies having to make choices
- Competitive markets and how they work
- Market failure and government intervention

Unit 2- The National and International Economy

This unit contains the following topics:

- Aggregate demand and aggregate supply and their interaction
- Government economic policy objectives and indicators of national economic performance
- The application of macroeconomic policy instruments; and the international economy

Unit 3- Transport Economics

This unit contains the following topics:

- Transport, transport trends and the economy
- Market structures and competitive behaviour in transport markets
- Market failure and the role of intervention in transport markets
- Transport economics and government policy

Unit 4- The Global Economy

This unit contains the following topics:

- Macroeconomic performance
- Trade and integration
- Development and sustainability
- The economics of globalisation

How Learners Are Assessed

Learners will be assessed formatively and summatively to ensure progress is identified at all stages. The weighting of assessment for each unit can be seen below:

- Unit 1- 25%
- Unit 2- 25%
- Unit 3- 25%
- Unit 4- 25%

Homework

Homework is a vital part of the modular courses and includes a variety of different tasks, e.g. researching, assessing, analysing and written work. It is intended to be an extension of work done in the lesson or a preparation for the next lesson and it provides an opportunity to develop independent study skills. Homework is every week.

Revision, Intervention and Enrichment

The Economics Department offer homework and intervention classes after school from on a Wednesday for targeted learners. .